

February, 9 - 7:52 AM

Dominican Republic: One of the few Caribbean investment bargains

Article source: <http://www.dominicantoday.com/app/article.aspx?id=22290>

London.— With prices in neighbouring islands rising steadily and availability of land to develop becoming scarce, investment hunters should look to the Dominican Republic. It's the second largest of the Caribbean Islands and prices are not anywhere near a peak just yet.



During its much talked about dictatorship which slowly weaned away during the 70's and 80's, the country was pretty much untapped, but it was not until the 90's did the Dominican Republic started to invest seriously in the tourism market, and with it brought investors.

Bad management and a rush to accommodate the tourists meant that standards of accomodation were not up to scratch and the tourists went elsewhere. The fall of the currency brought attention to its failing economy and a change in the Government bought stability back once more.

New luxury resorts and apartment complexes have since emerged and reinvented it as a jewel in the Caribbean. Crime rates are amongst the lowest in the Caribbean and its people are well known as being amongst the friendliest and warmest in the World.

With the wealth of attractions it has to offer such as the 350 tropical beaches, the Amazon like forests and the gathering of 10,000 whales and dolphins every year on its shores, it's no wonder tourism is booming.

Millions of dollars are being invested in developing new resorts and luxury golfing complexes, and redeveloping untapped parts of the country previously inaccessible, and now being seen for the first time.

Principal International, a leading overseas property investment company confirm that whilst prices are keen they still have a number of luxury apartments and villas for sale in the Puerto Plata region, details can be seen on their website <http://www.principalinternational.co.uk/>

Prices here have been rising as much as 20% per year, but this steady growth is not expected to last and as more and more investors realise the potential of this Caribbean jewel and development opportunities reduce, property will be at a premium, so now is the time to seriously consider investing.